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We are pleased to announce that Tensar Corporation has completed the acquisition of all of the capital stock of Geopier Global Corporation (“Global”).

Similar to Geopier Foundation Company (“Geopier”), Global exclusively provides intermediate foundation systems using patented *Geopier® Rammed Aggregate Pier™* and *Impact Pier™* soil reinforcement technologies, except they do so in countries outside the Americas. As such, it is a perfect complement to our Geopier business because it now gives us the opportunity to exploit these technology-driven site solutions on a worldwide basis. Our “local presence/global reach”, achieved via the acquisition of Tensar Group Limited in 2006, makes this acquisition a logical extension of our worldwide business expansion and strategically advantageous.

It is our intent is to create a new international entity Geopier Foundation GmbH with headquarters in Germany and to transfer the operations of Global into the new company. We are doing this to expand our Geopier Foundation identity worldwide. We are pleased that Mr. Larry Wepler will remain with the business and manage European operations of Geopier Foundation GmbH from his office in Eppstein, Germany.

The strategic intent of our company is to be the premier provider worldwide of technology-driven, customer specific, proprietary, geotechnical-based solutions for site development of commercial & residential properties together with transportation and environmental infrastructure. With this as our mission, as we develop new technologies and acquire new companies, we will do so with the goal of becoming a “one stop shop” for a wide variety of site development solutions. We call this our “*Everything from the Ground Down*” strategy. Like Tensar, the Geopier soil reinforcement technology and its intellectual property fit squarely within this strategic intent- - providing value-added site solutions that are “faster, cheaper, and better.”

A handwritten signature in black ink, appearing to read "Phil", is located at the bottom left of the page.